

# **BOARD OF FUND COMMISSIONERS**

## **BUDGET REQUEST 2021**

**Sarah H. Steelman, Commissioner  
Office of Administration**

# **TABLE OF CONTENTS**

**TABLE OF CONTENTS**  
**BOARD OF FUND COMMISSIONERS**  
FY 2021 Budget Submission

	Page
<b>Overview</b>	1
<b>Administration</b>	
Core--Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	2
<b>Fourth State Building Bonds</b>	
Core--Transfer	7
Core--Payments	12
<b>Water Pollution Control Bonds</b>	
Core--Transfer	17
Core--Payments	22
<b>Stormwater Control Bonds</b>	
Core--Transfer	27
Core--Payments	32
<b>General Obligation Debt Administration Program Description</b>	37

# **OVERVIEW**

## **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the General Assembly.

The Board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

# **ADMINISTRATION**

## CORE DECISION ITEM

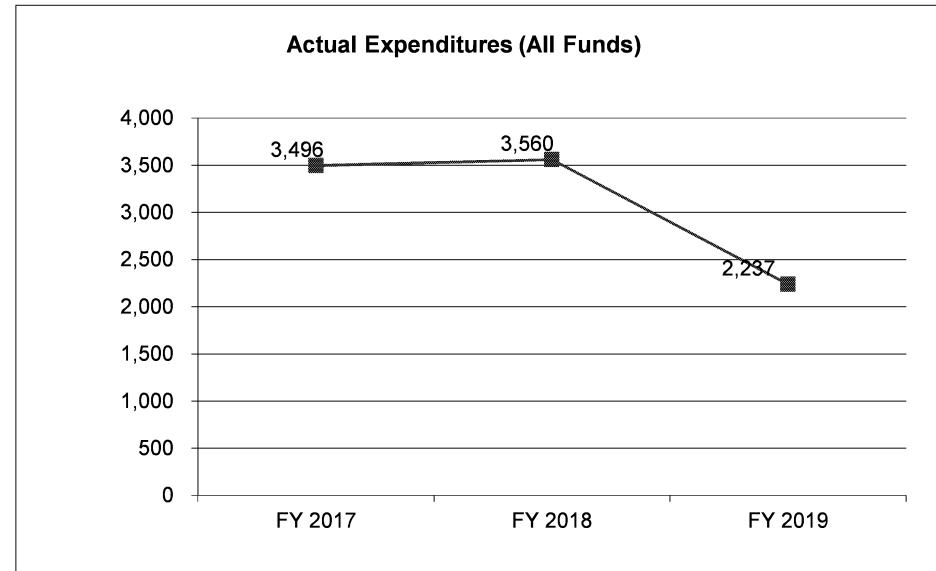
<b>Department</b>	Board of Fund Commissioners				<b>Budget Unit</b>	34810											
<b>Division</b>	Administration																
<b>Core -</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses				<b>HB Section</b>	1.005											
<b>1. CORE FINANCIAL SUMMARY</b>																	
<b>FY 2021 Budget Request</b>					<b>FY 2021 Governor's Recommendation</b>												
GR      Federal      Other      Total      E					GR      Federal      Other      Total      E												
PS	0	0	0	0	PS	0	0	0	0								
EE	7,500	0	0	7,500	EE	0	0	0	0								
PSD	7,500	0	0	7,500	PSD	0	0	0	0								
TRF	0	0	0	0	TRF	0	0	0	0								
<b>Total</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>15,000</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>								
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>								
<b><i>Est. Fringe</i></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b><i>Est. Fringe</i></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>								
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>																	
Other Funds:																	
<b>2. CORE DESCRIPTION</b>																	
This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.																	
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>																	
General Obligation Debt Administration																	

## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34810
<b>Division</b>	Administration		
<b>Core -</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	<b>HB Section</b>	1.005

### 4. FINANCIAL HISTORY

	<b>FY 2017 Actual</b>	<b>FY 2018 Actual</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Current Yr.</b>
Appropriation (All Funds)	20,002	20,002	20,002	15,000
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	20,002	20,002	20,002	N/A
Actual Expenditures (All Funds)	3,496	3,560	2,237	N/A
Unexpended (All Funds)	<b>16,506</b>	<b>16,442</b>	<b>17,765</b>	N/A
Unexpended, by Fund:				
General Revenue	16,506	16,442	17,765	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

### NOTES:

## CORE RECONCILIATION DETAIL

---

STATE  
ADMINISTRATION

### 5. CORE RECONCILIATION DETAIL

---

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>							
EE	0.00	7,500		0	0	7,500	
PD	0.00	7,500		0	0	7,500	
<b>Total</b>	<b>0.00</b>	<b>15,000</b>		<b>0</b>	<b>0</b>	<b>15,000</b>	
<b>DEPARTMENT CORE REQUEST</b>							
EE	0.00	7,500		0	0	7,500	
PD	0.00	7,500		0	0	7,500	
<b>Total</b>	<b>0.00</b>	<b>15,000</b>		<b>0</b>	<b>0</b>	<b>15,000</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
EE	0.00	7,500		0	0	7,500	
PD	0.00	7,500		0	0	7,500	
<b>Total</b>	<b>0.00</b>	<b>15,000</b>		<b>0</b>	<b>0</b>	<b>15,000</b>	

**BFC REPORT 9 FY 21 DEPARTMENT REQUEST**
**DECISION ITEM SUMMARY**

Budget Unit Decision Item Budget Object Summary Fund	FY 2019 ACTUAL DOLLAR	FY 2019 ACTUAL FTE	FY 2020 BUDGET DOLLAR	FY 2020 BUDGET FTE	FY 2021 DEPT REQ DOLLAR	FY 2021 DEPT REQ FTE	***** SECURED COLUMN	***** SECURED COLUMN
<b>ADMINISTRATION</b>								
<b>CORE</b>								
EXPENSE & EQUIPMENT								
GENERAL REVENUE	1,250	0.00	7,500	0.00	7,500	0.00	0	0.00
TOTAL - EE	1,250	0.00	7,500	0.00	7,500	0.00	0	0.00
PROGRAM-SPECIFIC								
GENERAL REVENUE	987	0.00	7,500	0.00	7,500	0.00	0	0.00
TOTAL - PD	987	0.00	7,500	0.00	7,500	0.00	0	0.00
<b>TOTAL</b>	<b>2,237</b>	<b>0.00</b>	<b>15,000</b>	<b>0.00</b>	<b>15,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$2,237</b>	<b>0.00</b>	<b>\$15,000</b>	<b>0.00</b>	<b>\$15,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

**BFC REPORT 10 FY 20 DEPARTMENT REQUEST**
**DECISION ITEM DETAIL**

Budget Unit	FY 2019 ACTUAL DOLLAR	FY 2019 ACTUAL FTE	FY 2020 BUDGET DOLLAR	FY 2020 BUDGET FTE	FY 2021 DEPT REQ DOLLAR	FY 2021 DEPT REQ FTE	***** SECURED COLUMN	***** SECURED COLUMN
<b>ADMINISTRATION</b>								
<b>CORE</b>								
PROFESSIONAL SERVICES	1,250	0.00	7,500	0.00	7,500	0.00	0	0.00
TOTAL - EE	1,250	0.00	7,500	0.00	7,500	0.00	0	0.00
DEBT SERVICE	987	0.00	7,500	0.00	7,500	0.00	0	0.00
TOTAL - PD	987	0.00	7,500	0.00	7,500	0.00	0	0.00
<b>GRAND TOTAL</b>	<b>\$2,237</b>	<b>0.00</b>	<b>\$15,000</b>	<b>0.00</b>	<b>\$15,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$2,237	0.00	\$15,000	0.00	\$15,000	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

# **FOURTH STATE BUILDING BONDS**

## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Fourth State Building Bonds
<b>Core</b>	Fourth State Building Bonds Transfer

<b>Budget Unit</b>	34823
<b>HB Section</b>	1.010

### 1. CORE FINANCIAL SUMMARY

	FY 2021 Budget Request				
	GR	Federal	Other	Total	E
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	4,157,025	0	0	4,157,025	
<b>Total</b>	<b>4,157,025</b>	<b>0</b>	<b>0</b>	<b>4,157,025</b>	

FTE                  **0.00**                  **0.00**                  **0.00**                  **0.00**

**Est. Fringe**          **0**          **0**          **0**          **0**

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

	FY 2021 Governor's Recommendation				
	GR	Federal	Other	Total	E
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

FTE                  **0.00**                  **0.00**                  **0.00**                  **0.00**

**Est. Fringe**          **0**          **0**          **0**          **0**

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the Fourth State Building Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

This core request reflects a core reduction of \$13,925.

### 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

## CORE DECISION ITEM

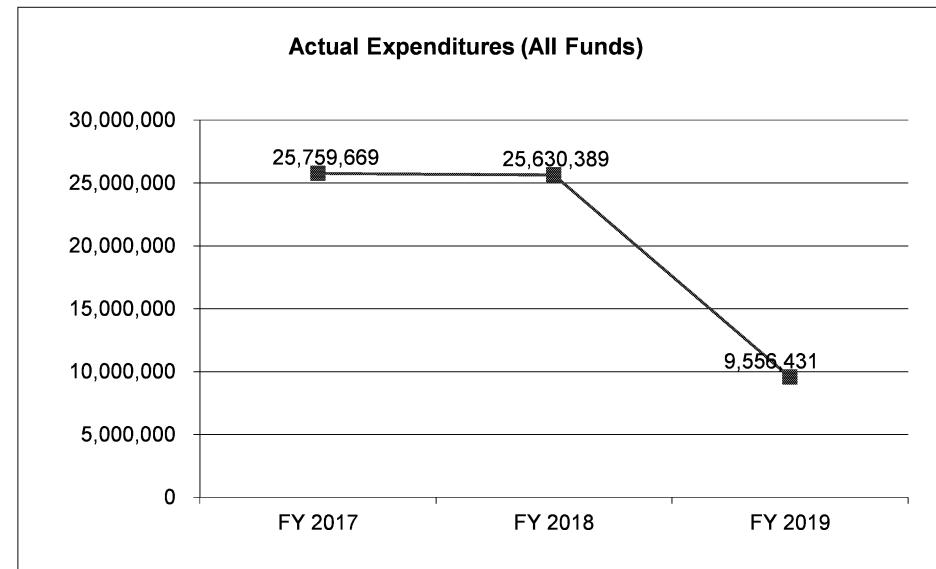
<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Fourth State Building Bonds
<b>Core</b>	Fourth State Building Bonds Transfer

Budget Unit 34823

HB Section 1.010

### 4. FINANCIAL HISTORY

	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Current Yr.
Appropriation (All Funds)	25,869,275	25,927,525	9,875,375	4,170,950
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	(109,000)	0	0	N/A
Budget Authority (All Funds)	25,760,275	25,927,525	9,875,375	N/A
Actual Expenditures (All Funds)	25,759,669	25,630,389	9,556,431	N/A
Unexpended (All Funds)	606	297,136	318,944	N/A
Unexpended, by Fund:				
General Revenue	606	297,136	318,944	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

### NOTES:

## CORE RECONCILIATION DETAIL

---

**STATE**

**4TH STATE BLDG BONDS TRANSFER**

---

### **5. CORE RECONCILIATION DETAIL**

---

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFF AFTER VETOES</b>							
	TRF	0.00	4,170,950	0	0	4,170,950	
	<b>Total</b>	<b>0.00</b>	<b>4,170,950</b>	<b>0</b>	<b>0</b>	<b>4,170,950</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reduction	720 T001	TRF	0.00	(13,925)	0	0	(13,925) Debt service requirement is less than prior year core
			<b>NET DEPARTMENT CHANGES</b>	<b>0.00</b>	<b>(13,925)</b>	<b>0</b>	<b>(13,925)</b>
<b>DEPARTMENT CORE REQUEST</b>							
		TRF	0.00	4,157,025	0	0	4,157,025
		<b>Total</b>	<b>0.00</b>	<b>4,157,025</b>	<b>0</b>	<b>0</b>	<b>4,157,025</b>
<b>GOVERNOR'S RECOMMENDED CORE</b>							
		TRF	0.00	4,157,025	0	0	4,157,025
		<b>Total</b>	<b>0.00</b>	<b>4,157,025</b>	<b>0</b>	<b>0</b>	<b>4,157,025</b>

**BFC REPORT 9 FY 21 DEPARTMENT REQUEST**
**DECISION ITEM SUMMARY**

Budget Unit	FY 2019	FY 2019	FY 2020	FY 2020	FY 2021	FY 2021	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
Fund								
<b>4TH STATE BLDG BONDS TRANSFER</b>								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	9,556,431	0.00	4,170,950	0.00	4,157,025	0.00	0	0.00
TOTAL - TRF	9,556,431	0.00	4,170,950	0.00	4,157,025	0.00	0	0.00
<b>TOTAL</b>	<b>9,556,431</b>	<b>0.00</b>	<b>4,170,950</b>	<b>0.00</b>	<b>4,157,025</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$9,556,431</b>	<b>0.00</b>	<b>\$4,170,950</b>	<b>0.00</b>	<b>\$4,157,025</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

**BFC REPORT 10 FY 20 DEPARTMENT REQUEST**
**DECISION ITEM DETAIL**

Budget Unit	FY 2019 ACTUAL DOLLAR	FY 2019 ACTUAL FTE	FY 2020 BUDGET DOLLAR	FY 2020 BUDGET FTE	FY 2021 DEPT REQ DOLLAR	FY 2021 DEPT REQ FTE	***** SECURED COLUMN	***** SECURED COLUMN
<b>4TH STATE BLDG BONDS TRANSFER</b>								
<b>CORE</b>								
TRANSFERS OUT	9,556,431	0.00	4,170,950	0.00	4,157,025	0.00	0	0.00
TOTAL - TRF	9,556,431	0.00	4,170,950	0.00	4,157,025	0.00	0	0.00
<b>GRAND TOTAL</b>	<b>\$9,556,431</b>	<b>0.00</b>	<b>\$4,170,950</b>	<b>0.00</b>	<b>\$4,157,025</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$9,556,431	0.00	\$4,170,950	0.00	\$4,157,025	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Fourth State Building Bonds
<b>Core</b>	Fourth State Building Bonds Payments

<b>Budget Unit</b>	34825
<b>HB Section</b>	1.015

**1. CORE FINANCIAL SUMMARY**

	FY 2021 Budget Request				
	GR	Federal	Other	Total	E
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	4,170,950	4,170,950	
TRF	0	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>4,170,950</b>	<b>4,170,950</b>	

<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
------------	-------------	-------------	-------------	-------------

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:      Fourth State Building Bond and Interest Fund - Series A 2010 (0210)  
                        Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

**2. CORE DESCRIPTION**

This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of Fourth State Building Bonds outstanding as of 7/1/19 in the amount of \$18,495,000.

This core request reflects a core reduction of \$5,704,425.

**3. PROGRAM LISTING (list programs included in this core funding)**

General Obligation Debt Administration

FY 2021 Governor's Recommendation					
	GR	Federal	Other	Total	E
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
------------	-------------	-------------	-------------	-------------

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

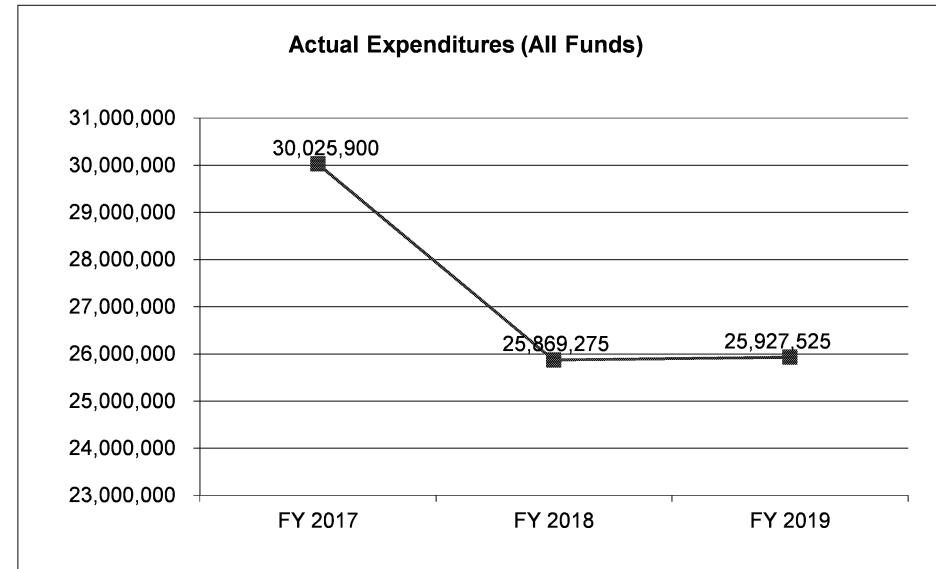
### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Fourth State Building Bonds
<b>Core</b>	Fourth State Building Bonds Payments

Budget Unit 34825  
HB Section 1.015

#### 4. FINANCIAL HISTORY

	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Current Yr.
Appropriation (All Funds)	30,025,900	25,869,275	25,927,525	9,875,375
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	30,025,900	25,869,275	25,927,525	N/A
Actual Expenditures (All Funds)	30,025,900	25,869,275	25,927,525	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

## CORE RECONCILIATION DETAIL

---

**STATE**

**FOURTH STATE BUILDING BONDS**

---

### 5. CORE RECONCILIATION DETAIL

---

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFF AFTER VETOES</b>							
	PD	0.00	0	0	9,875,375	9,875,375	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>9,875,375</b>	<b>9,875,375</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reduction	722	8405	PD	0.00	0	(5,703,550)	(5,703,550) Debt service requirement is less than prior year core
Core Reduction	722	7804	PD	0.00	0	0	(875) (875) Debt service requirement is less than prior year core
	<b>NET DEPARTMENT CHANGES</b>		<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(5,704,425)</b>	<b>(5,704,425)</b>
<b>DEPARTMENT CORE REQUEST</b>							
	PD	0.00	0	0	4,170,950	4,170,950	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>4,170,950</b>	<b>4,170,950</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	PD	0.00	0	0	4,170,950	4,170,950	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>4,170,950</b>	<b>4,170,950</b>	

**BFC REPORT 9 FY 21 DEPARTMENT REQUEST**
**DECISION ITEM SUMMARY**

Budget Unit	Decision Item	FY 2019 ACTUAL DOLLAR	FY 2019 ACTUAL FTE	FY 2020 BUDGET DOLLAR	FY 2020 BUDGET FTE	FY 2021 DEPT REQ DOLLAR	FY 2021 DEPT REQ FTE	***** SECURED COLUMN	***** SECURED COLUMN
<b>FOURTH STATE BUILDING BONDS</b>									
CORE									
PROGRAM-SPECIFIC									
FSB BOND & INT - SERIES A 2010		1,069,125	0.00	1,065,375	0.00	1,064,500	0.00	0	0.00
FSB BOND & INT-SERIES A 2012		24,858,400	0.00	8,810,000	0.00	3,106,450	0.00	0	0.00
TOTAL - PD		25,927,525	0.00	9,875,375	0.00	4,170,950	0.00	0	0.00
<b>TOTAL</b>		<b>25,927,525</b>	<b>0.00</b>	<b>9,875,375</b>	<b>0.00</b>	<b>4,170,950</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>		<b>\$25,927,525</b>	<b>0.00</b>	<b>\$9,875,375</b>	<b>0.00</b>	<b>\$4,170,950</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

**BFC REPORT 10 FY 20 DEPARTMENT REQUEST**
**DECISION ITEM DETAIL**

Budget Unit	FY 2019 ACTUAL DOLLAR	FY 2019 ACTUAL FTE	FY 2020 BUDGET DOLLAR	FY 2020 BUDGET FTE	FY 2021 DEPT REQ DOLLAR	FY 2021 DEPT REQ FTE	***** SECURED COLUMN	***** SECURED COLUMN
<b>FOURTH STATE BUILDING BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	25,927,525	0.00	9,875,375	0.00	4,170,950	0.00	0	0.00
TOTAL - PD	<b>25,927,525</b>	<b>0.00</b>	<b>9,875,375</b>	<b>0.00</b>	<b>4,170,950</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$25,927,525</b>	<b>0.00</b>	<b>\$9,875,375</b>	<b>0.00</b>	<b>\$4,170,950</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	<b>\$25,927,525</b>	<b>0.00</b>	<b>\$9,875,375</b>	<b>0.00</b>	<b>\$4,170,950</b>	<b>0.00</b>		<b>0.00</b>

# **WATER POLLUTION CONTROL BONDS**

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Water Pollution Control Bonds
<b>Core</b>	Water Pollution Control Bonds Transfer

<b>Budget Unit</b>	34829
<b>HB Section</b>	1.020

#### 1. CORE FINANCIAL SUMMARY

	FY 2021 Budget Request				
	GR	Federal	Other	Total	E
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	10,483,829	0	1,104,987	11,588,816	
<b>Total</b>	<b>10,483,829</b>	<b>0</b>	<b>1,104,987</b>	<b>11,588,816</b>	

FTE                    0.00            0.00            0.00            0.00

**Est. Fringe**        0            0            0            0

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

	FY 2021 Governor's Recommendation				
	GR	Federal	Other	Total	E
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

FTE                    0.00            0.00            0.00            0.00

**Est. Fringe**        0            0            0            0

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

#### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the Water Pollution Control Bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$7,191

#### 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

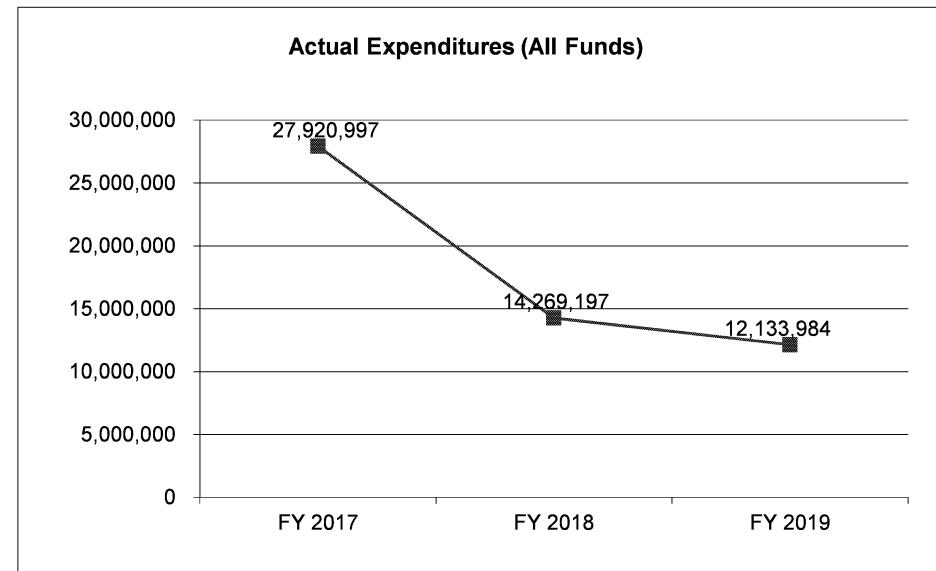
### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Water Pollution Control Bonds
<b>Core</b>	Water Pollution Control Bonds Transfer

Budget Unit 34829  
HB Section 1.020

#### 4. FINANCIAL HISTORY

	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Current Yr.
Appropriation (All Funds)	28,070,232	14,576,632	12,379,557	11,596,007
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	(149,000)	0	0	N/A
Budget Authority (All Funds)	27,921,232	14,576,632	12,379,557	N/A
Actual Expenditures (All Funds)	<u>27,920,997</u>	<u>14,269,197</u>	<u>12,133,984</u>	N/A
Unexpended (All Funds)	<u>235</u>	<u>307,435</u>	<u>245,573</u>	N/A
Unexpended, by Fund:				
General Revenue	235	307,435	210,291	N/A
Federal	0	0	0	N/A
Other	0	0	35,282	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

## CORE RECONCILIATION DETAIL

---

**STATE**

**STATE WPC BONDS TRANSFER**

---

### 5. CORE RECONCILIATION DETAIL

---

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>							
	TRF	0.00	10,489,457	0	1,106,550	11,596,007	
	<b>Total</b>	<b>0.00</b>	<b>10,489,457</b>	<b>0</b>	<b>1,106,550</b>	<b>11,596,007</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reduction	724 T883	TRF	0.00	0	0	(1,563)	(1,563) Debt service requirement is less than prior year core
Core Reduction	724 T002	TRF	0.00	(5,628)	0	0	(5,628) Debt service requirement is less than prior year core
	<b>NET DEPARTMENT CHANGES</b>	<b>0.00</b>	<b>(5,628)</b>	<b>0</b>	<b>(1,563)</b>	<b>(7,191)</b>	
<b>DEPARTMENT CORE REQUEST</b>							
	TRF	0.00	10,483,829	0	1,104,987	11,588,816	
	<b>Total</b>	<b>0.00</b>	<b>10,483,829</b>	<b>0</b>	<b>1,104,987</b>	<b>11,588,816</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	TRF	0.00	10,483,829	0	1,104,987	11,588,816	
	<b>Total</b>	<b>0.00</b>	<b>10,483,829</b>	<b>0</b>	<b>1,104,987</b>	<b>11,588,816</b>	

**BFC REPORT 9 FY 21 DEPARTMENT REQUEST**
**DECISION ITEM SUMMARY**

Budget Unit	FY 2019	FY 2019	FY 2020	FY 2020	FY 2021	FY 2021	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
Fund								
<b>STATE WPC BONDS TRANSFER</b>								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	10,894,053	0.00	10,489,457	0.00	10,483,829	0.00	0	0.00
WATER & WASTEWATER LOAN REVOLV	1,239,931	0.00	1,106,550	0.00	1,104,987	0.00	0	0.00
TOTAL - TRF	12,133,984	0.00	11,596,007	0.00	11,588,816	0.00	0	0.00
<b>TOTAL</b>	<b>12,133,984</b>	<b>0.00</b>	<b>11,596,007</b>	<b>0.00</b>	<b>11,588,816</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$12,133,984</b>	<b>0.00</b>	<b>\$11,596,007</b>	<b>0.00</b>	<b>\$11,588,816</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

**BFC REPORT 10 FY 20 DEPARTMENT REQUEST**
**DECISION ITEM DETAIL**

Budget Unit	FY 2019 ACTUAL DOLLAR	FY 2019 ACTUAL FTE	FY 2020 BUDGET DOLLAR	FY 2020 BUDGET FTE	FY 2021 DEPT REQ DOLLAR	FY 2021 DEPT REQ FTE	***** SECURED COLUMN	***** SECURED COLUMN
<b>STATE WPC BONDS TRANSFER</b>								
<b>CORE</b>								
TRANSFERS OUT	12,133,984	0.00	11,596,007	0.00	11,588,816	0.00	0	0.00
TOTAL - TRF	12,133,984	0.00	11,596,007	0.00	11,588,816	0.00	0	0.00
<b>GRAND TOTAL</b>	<b>\$12,133,984</b>	<b>0.00</b>	<b>\$11,596,007</b>	<b>0.00</b>	<b>\$11,588,816</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$10,894,053	0.00	\$10,489,457	0.00	\$10,483,829	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,239,931	0.00	\$1,106,550	0.00	\$1,104,987	0.00		0.00

**CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Water Pollution Control Bonds
<b>Core</b>	Water Pollution Control Bonds Payments

Budget Unit 34830  
HB Section 1.025

**1. CORE FINANCIAL SUMMARY**

	FY 2021 Budget Request					FY 2021 Governor's Recommendation				
	GR	Federal	Other	Total	E	GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0
EE	0	0	0	0		EE	0	0	0	0
PSD	0	0	11,596,007	11,596,007		PSD	0	0	0	0
TRF	0	0	0	0		TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>11,596,007</b>	<b>11,596,007</b>		<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
 FTE	 <b>0.00</b>	 <b>0.00</b>	 <b>0.00</b>	 <b>0.00</b>		 FTE	 <b>0.00</b>	 <b>0.00</b>	 <b>0.00</b>	 <b>0.00</b>
 <b>Est. Fringe</b>	 <b>0</b>	 <b>0</b>	 <b>0</b>	 <b>0</b>		 <b>Est. Fringe</b>	 <b>0</b>	 <b>0</b>	 <b>0</b>	 <b>0</b>

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)  
Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)

Other Funds:

**2. CORE DESCRIPTION**

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are three (3) series of Water Pollution Control Bonds outstanding as of 7/1/19 in the amount of \$41,175,000.

This request reflects a core reduction of \$783,550.

**3. PROGRAM LISTING (list programs included in this core funding)**

General Obligation Debt Administration

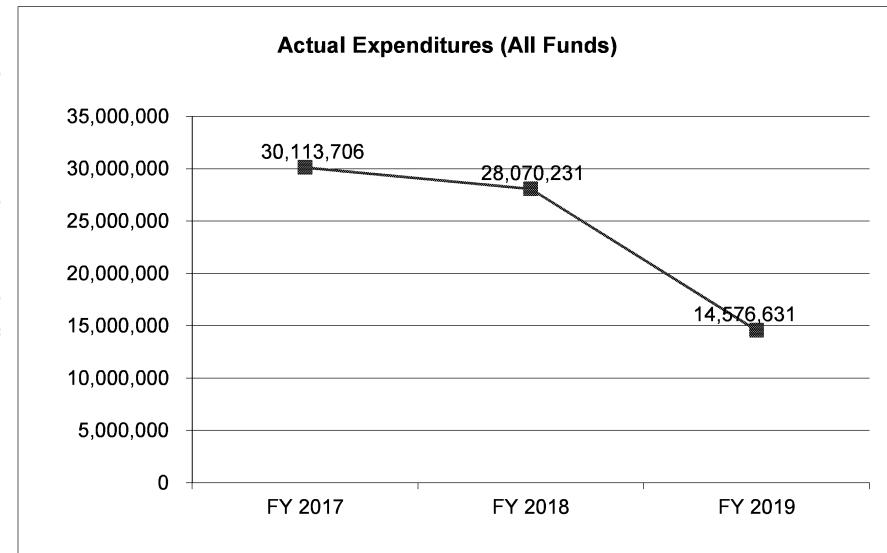
## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Water Pollution Control Bonds
<b>Core</b>	Water Pollution Control Bonds Payments

Budget Unit 34830  
HB Section 1.025

### 4. FINANCIAL HISTORY

	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Current Yr.
Appropriation (All Funds)	30,113,707	28,070,232	14,576,632	12,379,557
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	30,113,707	28,070,232	14,576,632	N/A
Actual Expenditures (All Funds)	30,113,706	28,070,231	14,576,631	N/A
Unexpended (All Funds)	1	1	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1	1	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

### NOTES:

## CORE RECONCILIATION DETAIL

**STATE**

**STATE WATER POLL CONT BONDS**

---

### 5. CORE RECONCILIATION DETAIL

---

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>							
	PD	0.00	0	0	12,379,557	12,379,557	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>12,379,557</b>	<b>12,379,557</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reduction	727 8406	PD	0.00	0	0	(775,925)	(775,925) Debt service requirement is less than prior year core
Core Reduction	727 7806	PD	0.00	0	0	(7,625)	(7,625) Debt service requirement is less than prior year core
Core Reallocation	726 8406	PD	0.00	0	0	(10,700)	(10,700) Debt service requirement is less than prior year core
Core Reallocation	726 2037	PD	0.00	0	0	10,700	10,700 Debt service requirement is less than prior year core
	<b>NET DEPARTMENT CHANGES</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(783,550)</b>	<b>(783,550)</b>	
<b>DEPARTMENT CORE REQUEST</b>							
	PD	0.00	0	0	11,596,007	11,596,007	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>11,596,007</b>	<b>11,596,007</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	PD	0.00	0	0	11,596,007	11,596,007	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>11,596,007</b>	<b>11,596,007</b>	

**BFC REPORT 9 FY 21 DEPARTMENT REQUEST**
**DECISION ITEM SUMMARY**

Budget Unit

Decision Item	FY 2019	FY 2019	FY 2020	FY 2020	FY 2021	FY 2021	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STATE WATER POLL CONT BONDS</b>								
<b>CORE</b>								
PROGRAM-SPECIFIC								
WPC BOND & INT SERIES A 2007	2,008,856	0.00	2,009,182	0.00	2,019,882	0.00	0	0.00
WPC BOND & INT SERIES A 2010	9,591,625	0.00	9,583,750	0.00	9,576,125	0.00	0	0.00
WPC BOND & INT-SERIES A 2012	2,976,150	0.00	786,625	0.00	0	0.00	0	0.00
TOTAL - PD	14,576,631	0.00	12,379,557	0.00	11,596,007	0.00	0	0.00
<b>TOTAL</b>	<b>14,576,631</b>	<b>0.00</b>	<b>12,379,557</b>	<b>0.00</b>	<b>11,596,007</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$14,576,631</b>	<b>0.00</b>	<b>\$12,379,557</b>	<b>0.00</b>	<b>\$11,596,007</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

**BFC REPORT 10 FY 20 DEPARTMENT REQUEST**
**DECISION ITEM DETAIL**

Budget Unit	FY 2019 ACTUAL DOLLAR	FY 2019 ACTUAL FTE	FY 2020 BUDGET DOLLAR	FY 2020 BUDGET FTE	FY 2021 DEPT REQ DOLLAR	FY 2021 DEPT REQ FTE	***** SECURED COLUMN	***** SECURED COLUMN
<b>STATE WATER POLL CONT BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	14,576,631	0.00	12,379,557	0.00	11,596,007	0.00	0	0.00
TOTAL - PD	14,576,631	0.00	12,379,557	0.00	11,596,007	0.00	0	0.00
<b>GRAND TOTAL</b>	<b>\$14,576,631</b>	<b>0.00</b>	<b>\$12,379,557</b>	<b>0.00</b>	<b>\$11,596,007</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$14,576,631	0.00	\$12,379,557	0.00	\$11,596,007	0.00		0.00

# **STORMWATER CONTROL BONDS**

## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Stormwater Control Bonds
<b>Core</b>	Stormwater Control Bonds Transfer

Budget Unit 34843  
HB Section 1.030

### 1. CORE FINANCIAL SUMMARY

	FY 2021 Budget Request				
	GR	Federal	Other	Total	E
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	1,778,000	0	0	1,778,000	
<b>Total</b>	<b>1,778,000</b>	<b>0</b>	<b>0</b>	<b>1,778,000</b>	

FTE **0.00** **0.00** **0.00** **0.00**

**Est. Fringe** **0** **0** **0** **0**

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

	FY 2021 Governor's Recommendation				
	GR	Federal	Other	Total	E
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

FTE **0.00** **0.00** **0.00** **0.00**

**Est. Fringe** **0** **0** **0** **0**

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the Stormwater Control Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This request reflects a core reduction of \$500.

### 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

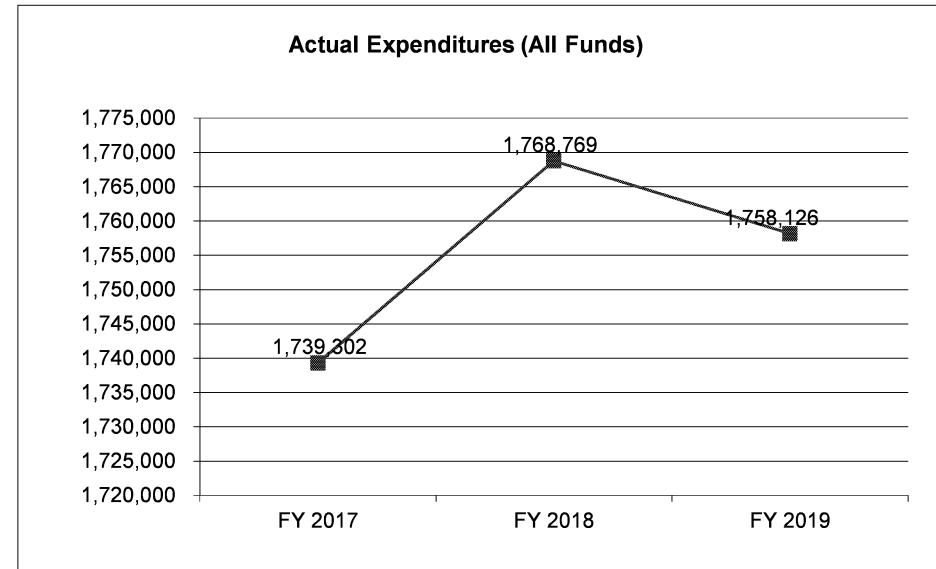
## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Stormwater Control Bonds
<b>Core</b>	Stormwater Control Bonds Transfer

Budget Unit 34843  
HB Section 1.030

### 4. FINANCIAL HISTORY

	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Current Yr.
Appropriation (All Funds)	1,787,750	1,783,125	1,780,125	1,778,500
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	(48,000)	0	0	N/A
Budget Authority (All Funds)	1,739,750	1,783,125	1,780,125	N/A
Actual Expenditures (All Funds)	1,739,302	1,768,769	1,758,126	N/A
Unexpended (All Funds)	448	14,356	21,999	N/A
Unexpended, by Fund:				
General Revenue	448	14,356	21,999	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

### NOTES:

## CORE RECONCILIATION DETAIL

---

**STATE**

**STORMWATER CNTRL BOND TRANSFER**

---

### 5. CORE RECONCILIATION DETAIL

---

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFF AFTER VETOES</b>							
	TRF	0.00	1,778,500	0	0	1,778,500	
	<b>Total</b>	<b>0.00</b>	<b>1,778,500</b>	<b>0</b>	<b>0</b>	<b>1,778,500</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reduction	729 T003	TRF	0.00	(500)	0	0	(500) Debt service requirement is less than prior year core
			<b>NET DEPARTMENT CHANGES</b>	<b>0.00</b>	<b>(500)</b>	<b>0</b>	<b>(500)</b>
<b>DEPARTMENT CORE REQUEST</b>							
	TRF	0.00	1,778,000	0	0	1,778,000	
	<b>Total</b>	<b>0.00</b>	<b>1,778,000</b>	<b>0</b>	<b>0</b>	<b>1,778,000</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	TRF	0.00	1,778,000	0	0	1,778,000	
	<b>Total</b>	<b>0.00</b>	<b>1,778,000</b>	<b>0</b>	<b>0</b>	<b>1,778,000</b>	

**BFC REPORT 9 FY 21 DEPARTMENT REQUEST**
**DECISION ITEM SUMMARY**

Budget Unit	FY 2019	FY 2019	FY 2020	FY 2020	FY 2021	FY 2021	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
Fund								
<b>STORMWATER CNTRL BOND TRANSFER</b>								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	1,758,126	0.00	1,778,500	0.00	1,778,000	0.00	0	0.00
TOTAL - TRF	1,758,126	0.00	1,778,500	0.00	1,778,000	0.00	0	0.00
<b>TOTAL</b>	<b>1,758,126</b>	<b>0.00</b>	<b>1,778,500</b>	<b>0.00</b>	<b>1,778,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$1,758,126</b>	<b>0.00</b>	<b>\$1,778,500</b>	<b>0.00</b>	<b>\$1,778,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

---

9/9/19 11:23  
im\_disummary

**BFC REPORT 10 FY 20 DEPARTMENT REQUEST**
**DECISION ITEM DETAIL**

Budget Unit	FY 2019 ACTUAL DOLLAR	FY 2019 ACTUAL FTE	FY 2020 BUDGET DOLLAR	FY 2020 BUDGET FTE	FY 2021 DEPT REQ DOLLAR	FY 2021 DEPT REQ FTE	***** SECURED COLUMN	***** SECURED COLUMN
<b>STORMWATER CNTRL BOND TRANSFER</b>								
CORE								
TRANSFERS OUT	1,758,126	0.00	1,778,500	0.00	1,778,000	0.00	0	0.00
TOTAL - TRF	1,758,126	0.00	1,778,500	0.00	1,778,000	0.00	0	0.00
<b>GRAND TOTAL</b>	<b>\$1,758,126</b>	<b>0.00</b>	<b>\$1,778,500</b>	<b>0.00</b>	<b>\$1,778,000</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$1,758,126	0.00	\$1,778,500	0.00	\$1,778,000	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Stormwater Control Bonds
<b>Core</b>	Stormwater Control Bonds Payments

<b>Budget Unit</b>	34845
<b>HB Section</b>	1.035

### 1. CORE FINANCIAL SUMMARY

	FY 2021 Budget Request					FY 2021 Governor's Recommendation				
	GR	Federal	Other	Total	E	GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0
EE	0	0	0	0		EE	0	0	0	0
PSD	0	0	1,778,500	1,778,500		PSD	0	0	0	0
TRF	0	0	0	0		TRF	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>1,778,500</b>	<b>1,778,500</b>		<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

<b>Est. Fringe</b>	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

Other Funds:

### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There is one (1) series of Stormwater Control Bonds outstanding as of 7/1/19 in the amount of \$6,450,000.

This request reflects a core reduction of \$1,625.

### 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

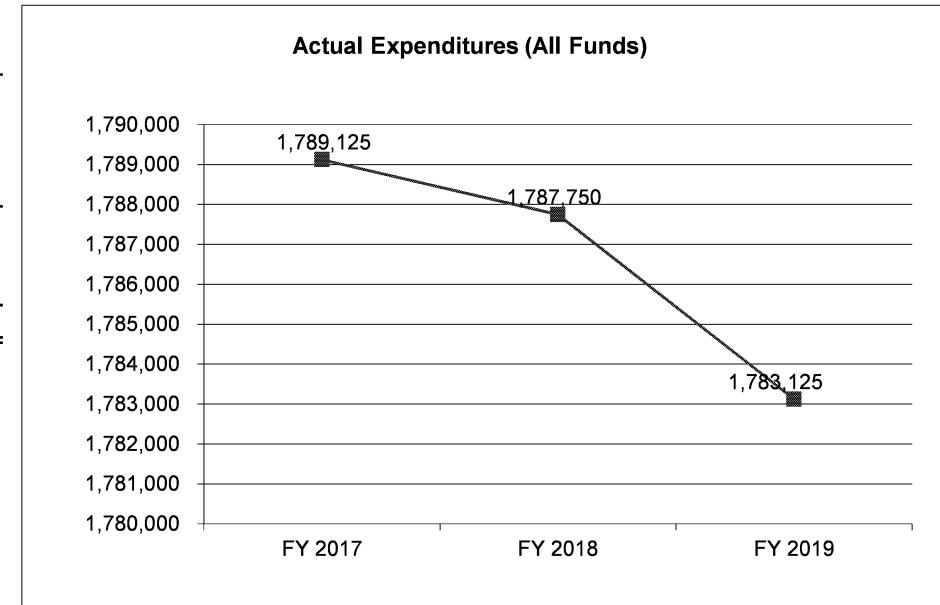
## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners
<b>Division</b>	Stormwater Control Bonds
<b>Core</b>	Stormwater Control Bonds Payments

Budget Unit 34845  
HB Section 1.035

### 4. FINANCIAL HISTORY

	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Current Yr.
Appropriation (All Funds)	1,789,125	1,787,750	1,783,125	1,780,125
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	1,789,125	1,787,750	1,783,125	N/A
Actual Expenditures (All Funds)	1,789,125	1,787,750	1,783,125	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

### NOTES:

## CORE RECONCILIATION DETAIL

---

**STATE**

**STORMWATER CONTROL BONDS**

---

### 5. CORE RECONCILIATION DETAIL

---

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFF AFTER VETOES</b>							
	PD	0.00	0	0	1,780,125	1,780,125	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,780,125</b>	<b>1,780,125</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>							
Core Reduction	730	7805	PD	0.00	0	0	(1,625) Debt service requirement is less than prior year core
	<b>NET DEPARTMENT CHANGES</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(1,625)</b>	<b>(1,625)</b>	
<b>DEPARTMENT CORE REQUEST</b>							
	PD	0.00	0	0	1,778,500	1,778,500	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,778,500</b>	<b>1,778,500</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>							
	PD	0.00	0	0	1,778,500	1,778,500	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,778,500</b>	<b>1,778,500</b>	

**BFC REPORT 9 FY 21 DEPARTMENT REQUEST**
**DECISION ITEM SUMMARY**

Budget Unit	FY 2019	FY 2019	FY 2020	FY 2020	FY 2021	FY 2021	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
Fund								
<b>STORMWATER CONTROL BONDS</b>								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,783,125	0.00	1,780,125	0.00	1,778,500	0.00	0	0.00
TOTAL - PD	1,783,125	0.00	1,780,125	0.00	1,778,500	0.00	0	0.00
TOTAL	1,783,125	0.00	1,780,125	0.00	1,778,500	0.00	0	0.00
GRAND TOTAL	\$1,783,125	0.00	\$1,780,125	0.00	\$1,778,500	0.00	\$0	0.00

**BFC REPORT 10 FY 20 DEPARTMENT REQUEST**
**DECISION ITEM DETAIL**

Budget Unit	FY 2019 ACTUAL DOLLAR	FY 2019 ACTUAL FTE	FY 2020 BUDGET DOLLAR	FY 2020 BUDGET FTE	FY 2021 DEPT REQ DOLLAR	FY 2021 DEPT REQ FTE	***** SECURED COLUMN	***** SECURED COLUMN
<b>STORMWATER CONTROL BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	1,783,125	0.00	1,780,125	0.00	1,778,500	0.00	0	0.00
TOTAL - PD	1,783,125	0.00	1,780,125	0.00	1,778,500	0.00	0	0.00
<b>GRAND TOTAL</b>	<b>\$1,783,125</b>	<b>0.00</b>	<b>\$1,780,125</b>	<b>0.00</b>	<b>\$1,778,500</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,783,125	0.00	\$1,780,125	0.00	\$1,778,500	0.00		0.00

# **PROGRAM DESCRIPTION**

## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners	<b>HB Section(s):</b>	<u>House Bill 1</u>
<b>Program Name</b>	General Obligation Debt Administration		
<b>Program is found in the following core budget(s):</b>			

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL
GR	15,000	4,157,025	0	10,483,829	0	1,778,000	0	16,433,854
FEDERAL	0	0	0	0	0	0	0	0
OTHER	0	0	4,170,950	1,104,987	11,596,007	0	1,778,500	18,650,444
<b>TOTAL</b>	<b>15,000</b>	<b>4,157,025</b>	<b>4,170,950</b>	<b>11,588,816</b>	<b>11,596,007</b>	<b>1,778,000</b>	<b>1,778,500</b>	<b>35,084,298</b>

**1a. What strategic priority does this program address?**

Effectively manage outstanding debt

**1b. What does this program do?**

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

### PROGRAM DESCRIPTION

**Department** Board of Fund Commissioners **HB Section(s):** House Bill 1

**Program Name** General Obligation Debt Administration

**Program is found in the following core budget(s):**

### SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS

Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased	Principal Outstanding July 1, 2019
Series A 2007	12/1/2021	50,000,000	12,915,000	31,385,000	5,700,000
Series A 2010 Refunding	12/1/2022	81,450,000	46,750,000	---	34,700,000
Series A 2012 Refunding	10/1/2019	<u>62,460,000</u>	<u>61,685,000</u>	---	<u>775,000</u>
<b>Water Pollution Control Total</b>		<b>193,910,000</b>	<b>121,350,000</b>	<b>31,385,000</b>	<b>41,175,000</b>
Fourth State Building Bonds					
Series A 2010 Refunding	12/1/2022	9,060,000	5,205,000	---	3,855,000
Series A 2012 Refunding	10/1/2021	<u>100,395,000</u>	<u>85,755,000</u>	---	<u>14,640,000</u>
<b>Fourth State Building Total</b>		<b>109,455,000</b>	<b>90,960,000</b>	<b>---</b>	<b>18,495,000</b>
Stormwater Control Bonds					
Series A 2010 Refunding	12/1/2022	<u>15,150,000</u>	<u>8,700,000</u>	---	<u>6,450,000</u>
<b>Stormwater Control Total</b>		<b>15,150,000</b>	<b>8,700,000</b>	<b>---</b>	<b>6,450,000</b>
<b>Total General Obligation Bonds</b>		<b><u>318,515,000</u></b>	<b><u>221,010,000</u></b>	<b><u>31,385,000</u></b>	<b><u>66,120,000</u></b>

**2a. Provide an activity measure(s) for the program.**

New Bonds Issued during FY19: \$0

Total principal amount of bonds paid during FY19: \$ 38,575,000

## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners	<b>HB Section(s):</b> House Bill 1
<b>Program Name</b>	General Obligation Debt Administration	
<b>Program is found in the following core budget(s):</b>		

**2b. Provide a measure(s) of the program's quality.**

Number of debt payments made timely in FY19: 12/12

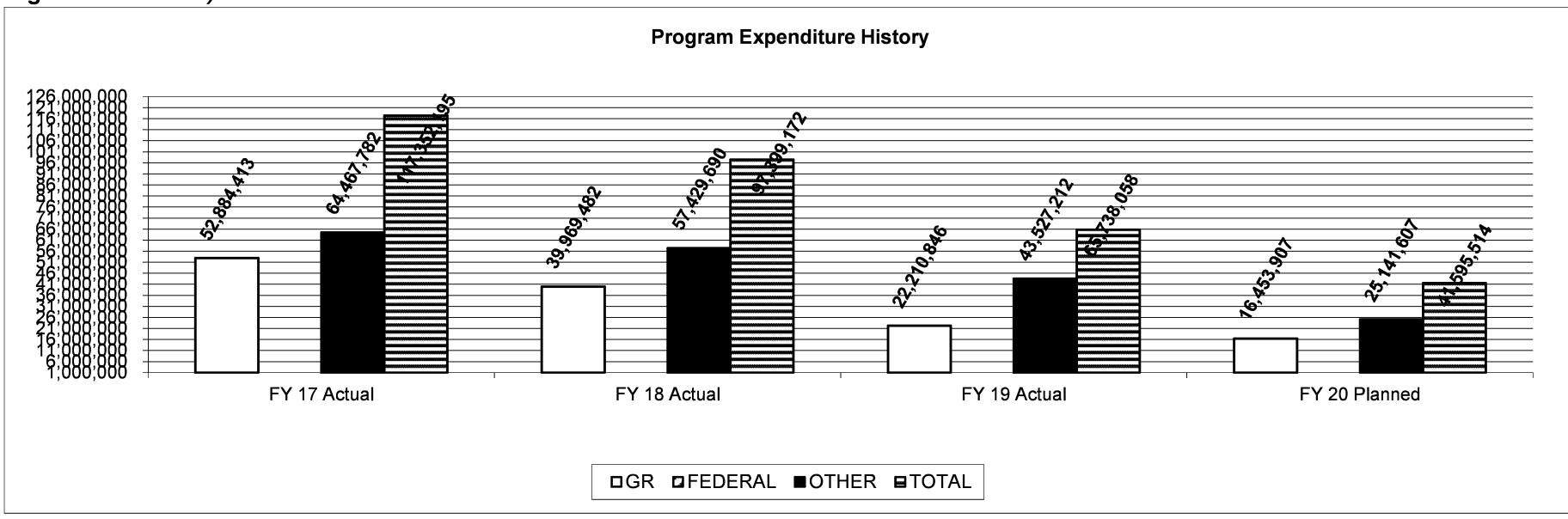
**2c. Provide a measure(s) of the program's impact.**

Missouri was rated AAA, Stable Outlook by Moody's, Fitch, and Standard & Poors rating agencies.

**2d. Provide a measure(s) of the program's efficiency.**

Staff spent approximately 20 hours on bond oversight.

**3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)**



PROGRAM DESCRIPTION	
<b>Department</b>	Board of Fund Commissioners
<b>Program Name</b>	General Obligation Debt Administration
<b>Program is found in the following core budget(s):</b>	
<p><b>4. What are the sources of the "Other" funds?</b></p> <p>Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)        Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)        Fourth State Building Bond and Interest Fund - Series A 2010 (0210)</p> <p>Fourth State Building Bond and Interest Fund - Series A 2012 (0212)        Stormwater Control Bond and Interest Fund - Series A 2010 (0211)        Water and Waste Water Loan Revolving Fund (0602)</p>	
<p><b>5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)</b></p> <p>Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)</p>	
<p><b>6. Are there federal matching requirements? If yes, please explain.</b></p> <p>No</p>	
<p><b>7. Is this a federally mandated program? If yes, please explain.</b></p> <p>No</p>	

